

## FINANCE AND MINING.

## The Opening up of the Usual Spring Trade.

## LEAD AND SILVER ARE DORMANT.

## Ore and Bullion Output—Ten and Coffee Market—Bullion Earnings—News From Many Mines—The Potato Outlook.

Spring is here, and with the marked change in temperature, the uncovered and tillable fields, the impetus given to building and all kinds of outdoor work, we may expect the increase of business that we invariably look for at this season of the year. Inquiries at leading business houses reveal the fact that the two months of the new year have been satisfactory. Collections are somewhat slow, and remittances rather tardy.

The failure on the part of the railroads to come to the relief of the overstocked farmers of Utah, and thus enable them to dispose of their tubers, is a matter of regret. This is especially so when, as will be seen by reference to the appropriate heading, a Union Pacific agent has been exerting his energies in favor of the people of Idaho, ignoring entirely the requests from Utah.

The real estate deals during February were not nearly equal to those of the preceding month. If, however, the prognostication of dealers in realty can be relied upon, the present month will bring a rush. "Just as soon as the inauguration is over," and a dealer yesterday—of course, he was a publican—"you will see a great many people heading west. No. 1 do not look for such a rush as was witnessed further west a couple of years ago, neither do I, nor anyone else who has the interest of Utah at heart, desire them. Over-bidding for a time—no matter how long or how short—means a reaction for the same period, yes, in some cases, for a longer one, and it is not desirable to see what we want, is what we are assured."

The Shale Beds. W. A. Hodges, the well-known assayer, gives the following as the result of an analysis of Parley's shale:

	PER CENT
Silica	52.91
Alumina	2.89
Carbonate of iron	2.89
Carbonate of lime	7.32
Carbonate of magnesia	2.45
Magnesia	19.66

This would give, after calcination, a substance of the composition given below, and which does not greatly differ from the composition of a cement made and used in Germany, a partial analysis of which is given as a means of comparison.

	PER CENT
Silica	50.52
Alumina	3.40
Silica of iron	4.50
Lime	69.73
Magnesia	1.84

## GERMAN CEMENT.

	PER CENT
Silica	51.11
Alumina	2.89
Lime	69.73
Magnesia	2.80

## Old Claims Allowed.

The court of claims has given judgment for \$1,002,317 in favor of the Central Pacific railroad company in its suit against the United States for withheld dividends. Judgments have also been rendered in favor of Charles A. Perry and J. C. Erwin & Co. for \$5,330 and \$7,745, respectively, on claims arising out of the expedition to Utah under command of General Albert S. Johnston.

## The Output of Quicksilver.

The output of quicksilver in the United States is increased from 59,981 flasks, valued at \$1,000,000, in 1887, to 62,225 flasks, worth \$1,429,000 in 1888.

## Railway Earnings.

The Denver & Rio Grande earnings for January were \$572,000, against \$594,471, for the same month in 1888. Denver & Rio Grande Western, \$118,025, against \$89,675 in January, 1888.

The Baltimore & Ohio railroad reports its gross earnings for January at \$1,000,207, an increase of \$101,434, as compared with the corresponding month of 1888—operating expenses, \$1,153,235, an increase of \$82,229, and net earnings, \$845,972, an increase of \$47,200.

## The Bank of England Statement.

The weekly statement of the Bank of England shows an increase in bullion equal to \$250,000. The proportion of bank reserve to issue, which last week was 44.5 per cent, is now 45.0 per cent. The weekly statement of the Bank of France shows an increase of \$230,000 gold and \$750,000 silver.

## An Improvement in Dry Goods.

There has been a decided improvement in the general dry goods trade this week, says the Chicago Times, and a further cut in prices for staple goods in response to hostile movements upon the part of New York wholesalers. The market is more lively than of late. The fleet between New York to secure the western trade has resulted in a sharp decline in the most popular prints and flannels, and they are consequently, having a more active sale. Such printed dress goods as satins, challoes, lawns, batistes, chambrays, percales, cambrays, wide indigo blues, black and gold fabrics and turkey robes are moving with a good demand along. Soft soft wool fabrics as tricos, plaids, strip and novelties are in fair demand, and fancy worsteds, cashmeres, hennetines, luster mohairs, printed and solid coloration wools, challies, printed batistes, etc., claim a good deal of attention from most buyers, who, it is said, are looking for a variety of mixtures, glazes, checks and stripes are very popular.

## Lead and Silver.

Advices from New York show that 300 tons of lead sold at \$3.02 1/2, 500 tons at \$3.05, and 100 tons at \$3.75. Sellers there are jubilant, and they begin to believe that the end of the long depression has at last arrived; at the same time, however, consumers remain indifferent, insisting that the deliveries are too poor to guarantee any advance at present, and that a transmission of purpose, that indicates a perfect understanding, they abstain from the market. St. Louis reports a business of 300 tons at \$3.45, with \$3.50 asked, and Chicago 300 tons at \$3.20. The surplus stock at New York has been but slightly diminished, there being some arrival, which has gone into store. It is estimated that there is a total of 15,000 tons surplus, and, unfortunately, it is in the hands of those who are likely to get rid of all their connection with lead. A New York exchange publishes a semi-official statement of the affairs of N. C. Smith & Co., showing liabilities of \$1,100,000, assets of \$5,000, and cash of \$4.14, with a claim against G. Corwith of \$800,000.

## The Products of our Neighbors.

Statistics of Canada and Mexican commerce show that the United States, despite the barrier of a high tariff, continues to absorb an increasing share of the products of her neighbors, while the exports from Canada and Mexico to Europe relatively decrease. Of agricultural products especially the United States is rapidly becoming the consumer of their surplus production.

## The Tea and Coffee Market.

Advices from the east by mail say coffee is becoming firmer, and Rio is likely to advance on account of the poor crop prospects in Brazil. There are 334,600 bags of coffee in Holland, 54,400 bags in Rio, and 445,552 bags in this country and all for our shores. The United States is the largest consumer of coffee in the world, requiring for its wants more than is consumed by Germany, the United Kingdom, Austria-Hungary and France combined. Of the coffee imported into this country Brazil supplies 78 per cent, Venezuela 10 per cent, Central America 7 per cent, and British West India, Hayti, Mexico and Colombia the remainder.

## The Potato Outlook.

The following letter, received by a prominent shipper from a big produce house in Kansas, is but one of the many that arrive weekly in this city, all of the same tone: "Your favor of the 15th received this morning. Mr. G. W. Cowen handed us your letter of the 12th to him requesting us to answer it. We think we understand the situation you people are in in regard to potatoes, as about the same state of affairs exists through the States of Iowa, Illinois, Dakota, Minnesota, Wisconsin and Michigan, and we are constantly in receipt of quotations from these different States and seem to us to be unusually low prices, and yet we are able to handle but a small portion of a sum offered. We think, however, if you could make prices low enough, that we could make a large quantity of your stock in this Territory, and in fact, by owing to the straightened financial condition of southern and western Kansas, and also to the fact that the eastern crop is in exceptional good size and quality this season, you will be obliged to make prices more nearly to those offered from the east than heretofore. We can now buy choice Iowa potatoes at 20 cents to 22 cents.

## The Situation in the East.

Advices from New York are to the effect that it can hardly be said that business has improved during the past week, and the accounts from interior points almost uniformly represent trade as rather quiet, or at best, fair. The clearing house reports continue to show gains over last year at a majority of cities, but the lumber market behind is not so bright. It has been of late this week's report show in the aggregate outside of New York a gain of 10.7 per cent, but a large part of it is due to stock speculation at Boston. In January and half of February that city recorded an increase of \$86,000,000 in payments over last year, but the increase due to stock speculation was \$91,000,000, so that other business does not appear to have increased at all. At Chicago and some other western points grain speculation has in like manner inflated bank transactions. The evidence of an increase in the volume of business is therefore less clear than it seemed recently, but general confidence in the future continues unabated.

## The Failure of Railroads to assist the Inter-state agreement, and the decision to organize without several which were at first considered essential to success, have weakened confidence in the efficiency of that arrangement. The net earnings over operating expenses on 127 railroads, for 1888, amounted to \$255,145,000, against \$255,145,000 in 1887, showing a loss of about 1.5 per cent for the year, of which the greater part was on northwestern railroads. The refusal of the Iowa commission to modify its new schedule of rates is also announced, and their enforcement is expected to affect earnings unfavorably. In broadstuffs there has been a strong market, with the usual lack of definite reason. Atlantic exports do not improve, and even our own exports of great quantities in place of wheat, while the exports of wheat from the Pacific ports are remarkably large. But wheat has risen 2 1/2 cents since last week, without change in the Pacific ports. The general average of prices for commodities has declined during the week, and has now lost more than the entire advance early in February. The prevailing tendency will seem to be toward a lower level. Interior cities all report market in ample supply, and nearly all report collections slow, or somewhat backward. The treasury has again increased the circulation about nine hundred thousand dollars, by excess of disbursements over receipts for the week. A noteworthy improvement is seen in exports from New York for the week ending the 28th, for three weeks of February 17 per cent, against an increase of 4 per cent, on imports. As there is no longer a prospect of tariff legislation of any kind at this session, and a reduction of internal revenue is possible, the monetary prospect is at least as favorable as it has been at any time this year, but the uncertainty as to the movement of securities does not diminish. A considerable withdrawal of foreign capital seems just now the only apprehended change which could seriously disturb the money market for some time to come, and this theory is as yet little indication. The business failures throughout the country during the last seven days, as reported to R. G. Dun &amp; Co., number, for the United States, 223, and Canada, 41, or a total of 264, as compared with a total of 289 last week, and 304 the week previous to the last. For the corresponding week of last year the figures were 570, made up of 327 in the United States, and 343 in the Dominion of Canada.

## At the Banks.

The ore and bullion receipts at the various banks in the city for the week ending Saturday March 2, were \$78,000,00, as compared with \$63,500,00 for the week previous. They were reported as follows:

McCormick & Co.	\$18,000 00
Hannover bullion	\$5,000 00
Silver and lead ores	\$5,000 00
Total	\$28,000 00

## By Wells, Fargo &amp; Co.

Silver and lead ores	\$12,573 00
Base bullion	\$1,977 00
Gold bars	\$1,000 00
Total	\$25,550 00

## Total shipments for the week.

Total	\$78,000 00
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## NEWS FROM THE MINES.

At the office of Mr. Hannover the week was reported as a very fair one. The Colorado mines remain quiet, of course, but a continuance of the present weather for a few days will do much towards breaking the bonds in which they are held. Blingham, Stockton, Frisco, Tintic and Park City reported.

## The Woodsides.

Two lots, aggregating 250 tons, came in from the Woodsides. The ore continues to improve, and the relative proportions of silver and lead remain.

## Hunting for Bonanzas.

As a result of the big Woodsides strike of last fall, almost every available foot of ground in that canyon has been thoroughly looked over on the surface by prospectors, and the record says next summer will see a great deal of work done in that vicinity. When the snow goes off the probabilities are that locations will be found piled up about ten deep, one on top of the other.

## West End.

The assessment on the West End is payable on the 15th of March. A small force of men is now kept at work.

## Anchor.

The latest street quotation is \$6.50.

## Daily.

Daily has taken an upward shift. Broker Davis reports \$80 asked, \$18.50 bid. Dividend twenty-one and 3/4 cents per share was payable on Thursday.

## Horn Silver.

Latest New York quotations, 90, which,

however, rounded 19.1. Two hundred tons came up during the week. Recular shipments are now being made, and the mine is reported as looking very well.

## Himalaya.

Several hundred shares of stock have recently changed hands at 15 cents.

## Lucky Hill.

The stock of this Park City property is now quoted at 40 cents.

## Ontario.

The last dividend of 50c per share was paid on the 28th.

## The Alliance.

The first call of the Alliance company for 10c per share was promptly met on the 1st of this month.

## The Brooklyn.

The output of the Brooklyn for February, first class and concentrates, reached 500 tons.

## Winamuck.

One car load, showing 75 silver and 80 gold, came from the Winamuck.

## Siskiyou.

MacIntosh's Siskiyou was again represented, the shipment going 31 silver and some gold.

## The Highland.

Forty-five tons of second class came from the Highland.

## The Neptune.

Eighteen tons went 44 lead and 9 silver.

## The Bullion-Beck.

Two lots—one first-class and the other second-class—were brought to this city.

What you need is a medicine which is pure, efficient, reliable. Such is Hood's Sarsaparilla. It possesses peculiar curative powers.

## Another Fall in Sugar.

12 1/2 pounds for 81, at G. W. Davis, agent.

## Door Mats.

At Dinwoody's.

## The Eureka Hill.

Regular shipments continue to be made. The 1200 ton contract with the Mingo will soon be filled.

## The Sunbeam.

One carload went 20 lead and 52 silver. It brought \$45.

## The Mammoth.

Regular shipments continue, and the mine looks better daily.

## The Legal Tender.

This Stockton property shipped 50 tons—40 lead, 15 silver and some gold. It sold for \$80.

## The Kearsage.

One carload, assaying 20 lead and 44 silver, brought \$40.

## The Monitor.

One carload from the Monitor assayed 42 silver and 44 lead. It sold for \$45.

## The Homestead.

A shipment of one carload loaded to 111 silver and 2 1/2 gold.

## The New Emma.

Development work has been continued all winter, and Superintendent Collins says the outlook is very satisfactory.

## The Florio Consolidated.

As soon as rock and timber sufficient can be obtained a great many more will be required by the Florio Consolidated mining company, as the company expect to construct buildings and furnaces for the reduction of all classes of ores, no matter how rebellious. They will have nothing, leaching and concentrating works.—London.

## THE DAVIS CATALOGUE.

The Co-op. Wagon & Machine Company has received a beautiful little catalogue from Hiram J. Davis & Company, of Cincinnati, Ohio. On the back of the catalogue are pictures of the Co-operative Wagon & Machine Company's several departments, in gold, road, the pictures being embossed in gold. Inside the catalogue are descriptions of the bargains manufactured by Davis & Company, giving details of the built, apolies, rollers, and the like, while the treat four different styles of buggies and wagons of this make are shown in as many elegant cuts. It is a splendid little work and will be placed by the company where it will do the most good. One of the bargains can be bought for an even \$100.00, and when it is stated that the Co-operative Wagon and Machine Company has handled these bargains and wagons for over twenty years, and they have given the most general satisfaction, little more need be told in their behalf.

## People's Equitable Co-op.

Men's 90c Blue Overalls, 70 cents. Telephone 402.

## Gent's Night Shirts.

Worth \$1.25, reduced to 75c. 1.25; 2.00; 2.50; 3.00; 3.50; 4.00; 4.50; 5.00; 5.50; 6.00; 6.50; 7.00; 7.50; 8.00; 8.50; 9.00; 9.50; 10.00; 10.50; 11.00; 11.50; 12.00; 12.50; 13.00; 13.50; 14.00; 14.50; 15.00; 15.50; 16.00; 16.50; 17.00; 17.50; 18.00; 18.50; 19.00; 19.50; 20.00; 20.50; 21.00; 21.50; 22.00; 22.50; 23.00; 23.50; 24.00; 24.50; 25.00; 25.50; 26.00; 26.50; 27.00; 27.50; 28.00; 28.50; 29.00; 29.50; 30.00; 30.50; 31.00; 31.50; 32.00; 32.50; 33.00; 33.50; 34.00; 34.50; 35.00; 35.50; 36.00; 36.50; 37.00; 37.50; 38.00; 38.50; 39.00; 39.50; 40.00; 40.50; 41.00; 41.50; 42.00; 42.50; 43.00; 43.50; 44.00; 44.50; 45.00; 45.50; 46.00; 46.50; 47.00; 47.50; 48.00; 48.50; 49.00; 49.50; 50.00; 50.50; 51.00; 51.50; 52.00; 52.50; 53.00; 53.50; 54.00; 54.50; 55.00; 55.50; 56.00; 56.50; 57.00; 57.50; 58.00; 58.50; 59.00; 59.50; 60.00; 60.50; 61.00; 61.50; 62.00; 62.50; 63.00; 63.50; 64.00; 64.50; 65.00; 65.50; 66.00; 66.50; 67.00; 67.50; 68.00; 68.50; 69.00; 69.50; 70.00; 70.50; 71.00; 71.50; 72.00; 72.50; 73.00; 73.50; 74.00; 74.50; 75.00; 75.50; 76.00; 76.50; 77.00; 77.50; 78.00; 78.50; 79.00; 79.50; 80.00; 80.50; 81.00; 81.50; 82.00; 82.50; 83.00; 83.50; 84.00; 84.50; 85.00; 85.50; 86.00; 86.50; 87.00; 87.50; 88.00; 88.50; 89.00; 89.50; 90.00; 90.50; 91.00; 91.50; 92.00; 92.50; 93.00; 93.50; 94.00; 94.50; 95.00; 95.50; 96.00; 96.50; 97.00; 97.50; 98.00; 98.50; 99.00; 99.50; 100.00; 100.50; 101.00; 101.50; 102.00; 102.50; 103.00; 103.50; 104.00; 104.50; 105.00; 105.50; 106.00; 106.50; 107.00; 107.50; 108.00; 108.50; 109.00; 109.50; 110.00; 110.50; 111.00; 111.50; 112.00; 112.50; 113.00; 113.50; 114.00; 114.50; 115.00; 115.50; 116.00; 116.50; 117.00; 117.50; 118.00; 118.50; 119.00; 119.50; 120.00; 120.50; 121.00; 121.50; 122.00; 122.50; 123.00; 123.50; 124.00; 124.50; 125.00; 125.50; 126.00; 126.50; 127.00; 127.50; 128.00; 128.50; 129.00; 129.50; 130.00; 130.50; 131.00; 131.50; 132.00; 132.50; 133.00; 133.50; 134.00; 134.50; 135.00; 135.50; 136.00; 136.50; 137.00; 137.50; 138.00; 138.50; 139.00; 139.50; 140.00; 140.50; 141.00; 141.50; 142.00; 142.50; 143.00; 143.50; 144.00; 144.50; 145.00; 145.50; 146.00; 146.50; 147.00; 147.50; 148.00; 148.50; 149.00; 149.50; 150.00; 150.50; 151.00; 151.50; 152.00; 152.50; 153.00; 153.50; 154.00; 154.50; 155.00; 155.50; 156.00; 156.50; 157.00; 157.50; 158.00; 158.50; 159.00; 159.50; 160.00; 160.50; 161.00; 161.50; 162.00; 162.50; 163.00; 163.50; 164.00; 164.50; 165.00; 165.50; 166.00; 166.50; 167.00; 167.50; 168.00; 168.50; 169.00; 169.50; 170.00; 170.50; 171.00; 171.50; 172.00; 172.50; 173.00; 173.50; 174.00; 174.50; 175.00; 175.50; 176.00; 176.50; 177.00; 177.50; 178.00; 178.50; 179.00; 179.50; 180.00; 180.50; 181.00; 181.50; 182.00; 182.50; 183.00; 183.50; 184.00; 184.50; 185.00; 185.50; 186.00; 186.50; 187.00; 187.50; 188.00; 188.50; 189.00; 189.50; 190.00; 190.50; 191.00; 191.50; 192.00; 192.50; 193.00; 193.50; 194.00; 194.50; 195.00; 195.50; 196.00; 196.50; 197.00; 197.50; 198.00; 198.50; 199.00; 199.50; 200.00; 200.50; 201.00; 201.50; 202.00; 202.50; 203.00; 203.50; 204.00; 204.50; 205.00; 205.50; 206.00; 206.50; 207.00; 207.50; 208.00; 208.50; 209.00; 209.50; 210.00; 210.50; 211.00; 211.50; 212.00; 212.50; 213.00; 213.50; 214.00; 214.50; 215.00; 215.50; 216.00; 216.50; 217.00; 217.50; 218.00; 218.50; 219.00; 219.50; 220.00; 220.50; 221.00; 221.50; 222.00; 222.50; 223.00; 223.50; 224.00; 224.50; 225.00; 225.50; 226.00; 226.50; 227.00; 227.50; 228.00; 228.50; 229.00; 229.50; 230.00; 230.50; 231.00; 231.50; 232.00; 232.50; 233.00; 233.50; 234.00; 234.50; 235.00; 235.50; 236.00; 236.50; 237.00; 237.50; 238.00; 238.50; 239.00; 239.50; 240.00; 240.50; 241.00; 241.50; 242.00; 242.50; 243.00; 243.50; 244.00; 244.50; 245.00; 245.50; 246.00; 246.50; 247.00; 247.50; 248.00; 248.50; 249.00; 249.50; 250.00; 250.50; 251.00; 251.50; 252.00; 252.50; 253.00; 253.50; 254.00; 254.50; 255.00; 255.50; 256.00; 256.50; 257.00; 257.50; 258.00; 258.50; 259.00; 259.50; 260.00; 260.50; 261.00; 261.50; 262.00; 262.50; 263.00; 263.50; 264.00; 264.50; 265.00; 265.50; 266.00; 266.50; 267.00; 267.50; 268.00; 268.50; 269.00; 269.50; 270.00; 270.50; 271.00; 271.50; 272.00; 272.50; 273.00; 273.50; 274.00; 274.